Local Authorities (Executive Arrangements) (Meetings and Access to Information) (England) Regulations 2012

Notice under Section 5: Notice of Decisions to be taken in Private

Pursuant to Regulation 5 of the Local Authorities (Executive Arrangements) (Meetings and Access to Information) (England) Regulations 2012, **I hereby give notice** of:-

Acquisition of Brownfield sites

This report sets out proposals for the acquisition of brownfield sites within the wider City Centre area to enable site assembly for residential development and to fulfil wider regeneration objectives, funded from the Growth Investment Fund. The funding will be used to acquire the sites and any other property interests, and to carry out asset enhancement works such as demolition and remediation as necessary to enable the subsequent sale of the sites.

The intention of the Cabinet to take, in private session, a Key decision on the Acquisition of Brownfield sites at its meeting on 21st March 2018

The reasons for taking the decision in private are as follows:-

The report proposes site acquisitions for the strategic assembly of land for future city regeneration. Mentioning specific locations or interest in a particular type of site runs the risk of any interested parties holding land of this type pushing up the acquisition prices. This will be detrimental to the Council's ability to fund the proposal, obtain value for its investment and deliver its proposed outcome.

Gill Duckworth Director of Legal and Governance Sheffield City Council